



## PENGUIN INTERNATIONAL LIMITED

(Company Registration Number: 197600165Z)

### RESULTS OF 2021 ANNUAL GENERAL MEETING HELD ON 29 APRIL 2021

#### RESOLUTIONS PASSED AT THE 2021 ANNUAL GENERAL MEETING ("AGM")

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), the Board of Directors (the "Board") of Penguin International Limited (the "Company"), wishes to announce that at the AGM held by way of electronic means on 29 April 2021, all the resolutions as set out in the Notice of AGM dated 14 April 2021 were put to vote by poll as ordinary and special businesses, and the results of the poll on each of the resolutions are set out below:

| Resolution number and details   | Total number of shares represented by votes for and against the relevant Resolution | FOR           |   | AGAINST       |   |
|---|---|---------------|---|---------------|---|
|   |   | No. of Shares | As a percentage of total number of votes for and against the Resolution (%) | No. of Shares | As a percentage of total number of votes for and against the Resolution (%) |
| Ordinary Business   |   |               |   |               |   |
| <b><u>Resolution 1</u></b><br>Adoption of Directors' Statement and Audited Financial Statements | 174,920,018   | 174,920,018   | 100%  | Nil           | Nil   |
| <b><u>Resolution 2</u></b><br>Approval of Directors' Fees                                       | 174,920,018   | 174,920,018   | 100%  | Nil           | Nil   |
| <b><u>Resolution 3</u></b><br>Appointment of Mr Winston Kwek Choon Lin as Director              | 174,920,018   | 174,920,018   | 100%  | Nil           | Nil   |
| <b><u>Resolution 4</u></b><br>Re-appointment of PKF-CAP LLP as Auditor                          | 174,920,018   | 174,920,018   | 100%  | Nil           | Nil   |

| Resolution number and details   | Total number of shares represented by votes for and against the relevant Resolution | FOR           |   | AGAINST       |   |
|---|---|---------------|---|---------------|---|
|   |   | No. of Shares | As a percentage of total number of votes for and against the Resolution (%) | No. of Shares | As a percentage of total number of votes for and against the Resolution (%) |
| Special Business  |   |               |   |               |   |
| <b><u>Resolution 5</u></b><br>Renewal of Share Issue Mandate                        | 174,920,018   | 174,920,018   | 100%  | Nil           | Nil   |
| <b><u>Resolution 6</u></b><br>Renewal of Mandate for Interested Person Transactions | Nil   | Nil           | Nil   | Nil           | Nil   |
| <b><u>Resolution 7</u></b><br>Renewal of Share Buy-back Mandate                     | 174,920,018   | 174,920,018   | 100%  | Nil           | Nil   |

#### DETAILS OF PERSON(S) REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTIONS

Mr Jeffrey Hing Yih Peir and his associates are deemed to be interested in 176,240,539 shares in the capital of the Company and have abstained from voting on Resolution 6.

Other than Resolution 6, there were no parties who are required to abstain from voting on any resolutions put to vote at the AGM.

#### SCRUTINEERS

Reliance 3P Advisory Pte Ltd was appointed as Scrutineer for the AGM.

#### RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr Ong Kian Min and Mr Paul Tan Poh Lee, who did not seek re-election as Directors, retired from the Board upon the conclusion of the Company's AGM.

The Board and Management wish to thank Mr Ong Kian Min and Mr Paul Tan Poh Lee for their valuable contributions during their time as Directors of the Company.

The details of the cessation of Mr Ong and Mr Tan as Directors of the Company, pursuant to Rule 704(7) of the Listing Manual of the SGX-ST will be released separately to the SGX-ST.

#### By Order Of The Board

Heng Michelle Fiona  
Company Secretary  
29 April 2021